

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4077
ANSWERED ON:18.08.2000
BANK BRANCHES IN FOREIGN COUNTRIES
ANANTA NAYAK

Will the Minister of FINANCE be pleased to state:

- (a) the various public sector banks operating outside India;
- (b) the branches of each of these banks in different countries and locations thereof;
- (c) whether the Government propose to open more branches in foreign countries during 2000-2001; and
- (d) if so, the details thereof ?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) and (b) A statement indicating the branches of eight public sector banks operating outside India is enclosed.
- (c) and (d) Opening of branches in foreign countries by public sector banks, depends on a number of factors including business potential, economic relations with the host country, regulatory policy of the host country. There are no year-wise targets for opening of overseas branches by public sector banks.