

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3234
ANSWERED ON:11.08.2000
REVIVAL OF FERTILISER PLANT
RAMSHETH THAKUR

Will the Minister of FINANCE be pleased to state:

- (a) whether the BIFR had appointed ICICI as an operating agency for looking into the scope of revival of Namrup Fertilizers Plant;
- (b) if so whether the ICICI has recommended the bifurcation of the plant from HFC and sent its commendations to the Cabinet Committee on Economic Affairs;
- (c) if so, the reasons for keeping the issue on hold; and
- (d) the time by which the decision on the recommendations of ICICI is likely to be taken?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI V.DHANANJAYA KUMAR):

- (a) Board for Industrial and Financial Reconstruction (BIFR) has reported that M/s. Namrup Fertilizers is one of the units of M/s. Hindustan Fertilizers Corporation which is registered as sick industrial company with the BIFR. BIFR has further reported that ICICI has been appointed as the Operating Agency for M/s. Hindustan Fertilizers Corporation.
- (b) to (d) Information is being collected and will be laid on the Table of the House to the extent available.