## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2020 ANSWERED ON:04.08.2000 REVIVAL OF SICK INDUSTRIES DADICHILUKA VEERA GOURI SANKARA RAO;SADASHIVRAO DADOBA MANDLIK

## Will the Minister of FINANCE be pleased to state:

- (a) whether there is a proposal to have BiFR like set up at State levels to reduce pressure of increasing workload;
- (b) if so, the details thereof; and
- (c) the action plan prepared by the Government to deal with the problem of growing industrial sickness, particularly in Maharashtra and Kashmir?

## **Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

- (a) No, Sir.
- (b) Does not arise.
- (c) Government of Gujarat has set up Gujarat Board for industrial & FinancialReconstruction (GBIFR) to facilitate revival of viable sick units and winding up of non- viable sick units. Other State Governments may if they consider it necessary, set up bodies on the lines of GBIFR to deal with the problem of industrial sickness in their respective States.