

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:923

ANSWERED ON:28.07.2000

OPENING OF NEW BANKS

RAVINDRA KUMAR PANDEY;THALIKKOTTAI RAJUTHEVAR BAALU

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are contemplating to open new banks in the country, particularly in Bihar and Tamil Nadu;
- (b) if so, the details thereof and the number of proposals laying pending with the Gover to open new banks, State-wise;
- (c) the number of urban and rural areas in the country where there is no bank; and
- (d) the number of banks earning profits suffering losses in the country, State-wise particularly in Bihar?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) No, Sir.

(b) Does not arise.

(c) While it would not be commercially viable to locate branches in every habitation, the vast branch network of commercial banks, co-operative banks and regional rural banks has led to banking facilities being available throughout the country.

(d) As on 31.3.2000, all the 27 public sector banks have reported operating profits out of which, 26 banks have reported net profit. Of the 34 banks in the private sector all except three reported profits as on 31.3.1999 (latest available). Out of 44 foreign banks, all except six reported net profits as on 31.3.1999 (latest available).