GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:665 ANSWERED ON:12.05.2000 AUTONOMY TO BANKS BHAL CHANDRA YADAV

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government intend to provide greater autonomy to Banks;
- (b) if so, the details thereof; and
- (c) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

- (a) and (b) Yes, Sir. As indicated in the Budget speech for the year 2000-2001, necessary changes are proposed to be brought about in the concerned statutes to accord necessary fexibility and autonomy to the Boards of the banks.
- (c) Does not arise.