

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6086
ANSWERED ON:05.05.2000
MERGER OF BANKS
RAGHUVIR SINGH KAUSHAL

Will the Minister of FINANCE be pleased to state:

- (a) the names of the banks running in losses in the country and the total loss suffered by each of the bank, separately;
- (b) whether any scheme to merge such loss making banks with other financially sound banks is under consideration;
- (c) if so, the names of the banks to be included in this scheme and the time by which this scheme is likely to be implemented; and
- (d) the scheme of the Government to safeguard the interests of the bank employees likely to be affected by this scheme?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) Information in respect of the public sector and private sector banks running in loss, as reported by the Reserve Bank of India (RBI), is as under:

(Rs.in crores)

Public Sector Banks Net Loss Accumulated
(1998-99) loss as on 31.3.99
(latest available)

Indian Bank	778.50	3181.88
UCO Bank	67.77	1803.90
Total	848.27	4985.78

Private Sector Banks

Beneras State Bank Ltd.	20.31	74.57
Bank of Rajasthan Ltd.	67.46	157.05

(b) No, Sir.

(c) and (d) Do not arise.