

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2589  
ANSWERED ON:10.03.2000  
AMENDMENT TO BANKING REGULATION ACT,1934  
Y.S. VIVEKANANDA REDDY

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Indian Banks Association has taken up with the Reserve Bank of India the issue of speeding up the amendment to Banking Regulation Act, 1934;
- (b) if so, whether according to the agreement reached IBA list of defaulters will have made public; and
- (c) the time by which the legislation in this regard is likely to be introduced?

**Answer**

The MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALA SAHEB VIKHE PATH) :

- (a) Indian Bank's Association has reported that it has not taken up with the Reserve Bank of India the issue of speeding up the amendment to Banking Regulation act, 1949.
- (b) and (c) Do not arise.