

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2546
ANSWERED ON:10.03.2000
COOPERATIVE BANKS
HOLKHOMANG HAOKIP

Will the Minister of FINANCE be pleased to state:

- (a) whether the Union Government propose to open some more cooperative banks in Manipur State;
- (b) if so, the details thereof; and
- (c) the action initiated in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

(a) to (c) Reserve Bank of India (RBI) has reported that they had received a proposal for grant of licence to 'The Manipur State Scheduled Tribes and Scheduled Castes Development Co-operative Bank Ltd., Imphal'. Government of Manipur has also informed RBI that the said bank would function as an Apex State Co-operative Bank (SCB) in Manipur. Since Manipur State Co-operative Bank is already in existence as the Apex SCB, the possibility of new proposal is being legally examined by the RBI.