GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5464 ANSWERED ON:28.04.2000 FOREIGN BANKS GAJENDRA SINGH RAJUKHEDI

Will the Minister of FINANCE be pleased to state:

- (a) the total number of the foreign banks functioning in the country alongwith their names and the countries in which they are originally registered;
- (b) the number of branches of the foreign banks in the country, state-wise;
- (c) the details of the annual turnover of these banks, bank-wise;
- (d) whether the account holders in these banks are required to sign in English only; and
- (e) if so, the remedial steps taken by the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

- (a) to (c) Information as reported by the Reserve Bank of India (RBI) are given in the enclosed statements-I, II & III respectively.
- (d) No such information is available with RBI.
- (e) Does not arise.