

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:408

ANSWERED ON:25.02.2000

VOLUNTARY RETIREMENT SCHEME

GEETA MUKHERJEE;NARESH KUMAR PUGLIA;RADHA MOHAN SINGH;SANJAY PASWAN

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have recently finalised the new Voluntary Retirement Scheme for banking sector and working on Compulsory Retirement Scheme (CRS);
- (b) if so, the details thereof and the reasons for introducing new schemes;
- (c) the number of employees likely to be retired during the current financial year, bank-wise; and
- (d) the total funds required for Voluntary Retirement Scheme?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) No, Sir.
- (b) to (d) Do not arise.