

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:405
ANSWERED ON:25.02.2000
HOUSING LOAN
ASHOK NAMDEORAO MOHOL

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government are contemplating to reduce the interest rate on housing loan to less than 10 percent;
- (b) if so, the details thereof; and
- (c) the time by which the final decision in this regard is likely to be taken?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) There is no proposal at present to reduce the rate of interest for housing loans to less than 10 percent.
- (b) and (c) Do not arise.