

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:391  
ANSWERED ON:25.02.2000  
RESTRUCTURING OF BIFR  
UMMAREDDY VENKATESWARLU

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government have received a representation from the Indian Banks Association (IBA) requesting (or winding up of BIFR;
- (b) if so, the reaction of the Government thereto;
- (c) whether there is any proposal to restructure the BIFR; and
- (d) if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH) :

- (a) No, Sir.
- (b) Does not arise.
- (c) and (d) It is proposed to review the Sick Industrial Companies Act, 1985 (SICA) with a view to tackling the problem of sickness in an effective manner and to take a view on the functioning of BIFR.