

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2659
ANSWERED ON:19.12.2003
PUBLIC ISSUES OF BANKS
VUKKALA RAJESWARAMMA

Will the Minister of FINANCE be pleased to state:

- (a) the public sector banks which have gone for public issues of their shares during each of the last three years, bank-wise;
- (b) whether all these issues have been over subscribed;
- (c) if so, the details thereof; and
- (d) the other banks which propose to go to share market with public issues in near future?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO VITHOBA ADSUL):

(a) to (c) Eight public sector banks have gone for public issue of their shares during the years ending 2001, 2002 and 2003 (latest available). All these issues were oversubscribed. The bank-wise details are as under:

SI.No.	Name of the Bank	Over subscribed by times
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1.	Andhra Pradesh	2.56
2.	Punjab National Bank	4.28
3.	Union Bank of India	5.06
4.	Canara Bank	1.83
5.	Allahabad Bank	3.55
6.	UCO Bank	17.04
7.	Indian Overseas Bank	06.00
8.	Vijaya Bank	17.06

(d) Government has received request from three banks viz. Bank of Maharashtra, Dena Bank and Punjab & Sincl Bank for public issue.