

**GOVERNMENT OF INDIA  
DISINVESTMENT  
LOK SABHA**

UNSTARRED QUESTION NO:3020  
ANSWERED ON:13.08.2003  
DISINVESTMENT OF PSUS  
MINATISEN

**Will the Minister of DISINVESTMENT be pleased to state:**

- (a) whether the Government have planned to disinvest two more PSUs—Brahmaputra Valley Fertilizer Corporation and Hospital Services Consultancy Ltd.;
- (b) if so, whether the Government plan to disinvest 74% shares of BVFC along with its management and the rest shares will be sold out within the next three years;
- (c) whether in case any prospective buyer is not forthcoming, the Government plan to close down the plants of BVFCL throwing out its 1953 employees;
- (d) if so, whether the Government plan to sell out 49% share of HSCL at the first phase and 51% share after five years when the company is expected to play a pivotal role in the agriculture sphere; and
- (e) if so, the details thereof?

**Answer**

THE MINISTER OF COMMUNICATIONS AND INFORMATION TECHNOLOGY ~~MINIS~~ MINISTER OF DISINVESTMENT (SHRI ARI SHOURIE):

(a) to (e) The Government has received recommendations of Disinvestment Commission in May 2003 with reference to disinvestment of Government equity in Brahmaputra Valley Fertilizers Corporation Ltd. (BVFCL) and Hospital Services Consultancy Corporation Ltd. (HSCC). The Government has not taken any decision on the recommendations of the Disinvestment Commission.