GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:6846 ANSWERED ON:09.05.2003 BANKS DECLARED AS BANKRUPT RAMDAS ATHAWALE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the names of the banks in public and private sectors declared as bankrupt during the last three years. State-wise; and
- (b) the steps taken by the Government to return the money of the investors?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) No Bank in the public or private sector has been declared as bankrupt during the last three years.
- (b) Does not arise.