## GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:6771 ANSWERED ON:09.05.2003 BANK LOANS TO WOMEN ALE NARENDRA

## Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether the RBI has issued directions to all public sector banks to set up onespecialized branch in every district to cater exclusively to women entrepreneurs;

(b) if so, the details thereof and the time limit fixed by RBI to implement these directives; and

(c) the bank-wise number of such branches set up so far?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAOVITHOBA ADSUL):

(a) to (c) Yes, Sir. Reserve Bank of India (RBI) advised public sector banks to open specialized branches for women in identified areas for catering exclusively or at least predominantly to the requirement of women entrepreneurs in an integrated manner. RBI has reported that some of the Banks have set up specialized women branches as per details givenbelow:

Name of the Bank No. of Specialized Branches

- 1. Allahabad Bank 1
- 2. Oriental Bank of Commerce 5
- 3. Union Bank of India 1
- 4. State Bank of Travancore 1

Further as per information available, Canara Bank has also since opened one Mahila BankingBranch at Bangalore catering exclusively to the women clients.