GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:2660 ANSWERED ON:07.03.2003 FUND TO SATES FOR MAJOR PROJECTS PUTTASWAMY GOWDA

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether a large number of requests from State Governments for more funds/financial assistance for large/major projects are pending with the Union Government for unduly a long time;

(b) if so, the details thereof, State-wise, period-wise;

(c) whether the Union Government propose to identify such projects which are going as per schedule and without any cost escalation for more financial assistance/support;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) Funding of new State level projects by the Government of India depends on anumber of factors. Apart from the overall availability of Plan funds with Government of India, the requirement of funds for ongoing projects, the need to prioritize such projects on the basis of need to bring about balanced development of different regions/States are also important factors.

(c) to (e) The need to prioritize ongoing projects and complete the same in time has been a major objective of Government of India. Project implementing agencies under the different Ministries are being advised on the importance of speedy implementation by the Planning Commission and the Ministry of Programme Implementation.