GOVERNMENT OF INDIA CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION LOK SABHA

UNSTARRED QUESTION NO:2012 ANSWERED ON:04.08.2000 SPECIAL PUNJAB SCHEME NAWAL KISHORE RAI;RAMJI LAL SUMAN;ZORA SINGH MANN

Will the Minister of CONSUMER AFFAIRS AND PUBLIC DISTRIBUTION be pleased to state:

- (a) wheter any `Special Punjab Scheme` has been announced to sell the surplus quantity ofwheat which is more than the buffer stock required in the country;
- (b) if so, the details thereof;
- (c) whether the Government have decided to sell this wheat on a lesser price than the economic price of Food Corporation of India under this scheme;
- (d) if so, the details thereof;
- (e) the price on which the said wheat is decided to be sold along with the losses likely to be suffered by the Government as a result thereof; and
- (f) the reasons to change the policy announced earlier that the wheat would be sold at the economic price only?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION (SHRI CHAUHAN)

(a)&(b) Yes Sir, FCI has been authorised on 11.07.2000 to dispose off wheat from Punjab at the following rates:-

Month Rate per qtl.

July, 2000 Rs.700/-August, 2000 Rs.750/-September,2000 Rs.800/-

- (c)&(d): The issue prices under this scheme were worked out by deducting the carrying costs of wheat from the economic cost of wheat ex-Punjab.
- (e): The losses on account of lowering the issue prices will be offset by the savings in the carrying costs of the said stocks of wheat .
- (f): The action taken by the Government was with a view to offload surplus stocks of wheat which is adding to the carrying costs.