

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:813
ANSWERED ON:21.02.2003
GOLD STOCKS WITH BANKS
AMBATI BRAHMANAIAH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether Public Sector Banks have huge stocks of gold with them presently;
- (b) if so, the details thereof;
- (c) to what extent it is advisable for Public Sector Banks to maintain stocks of gold in volatile situation;
- (d) whether the Government propose to evolve any new policy in this regard; and
- (e) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) to (e) The information is being collected and to the extent available will be laid on the Table of the House.