GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:714
ANSWERED ON:21.02.2003
PAN CARDS FOR PRIVATE COMPANIES
CHANDRA NATH SINGH;SADASHIVRAO DADOBA MANDLIK

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the percentage of people who have been issued PAN (permanent Account Number) card out of total applications received by the Income Tax Department till date;
- (b) whether the Government are deliberating over handing over the work of preparation of PAN cards to private companies;
- (c) if so, the reasons therefore; and
- (d) the steps taken to protect the interest of tax-payees?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI GINGEE N. RAMACHANDRAN):

(a) As on 31.1.2003

STATEMENT

Total applications 2,81,48,33
Valid applications 2,69,02,958
PAN allotted 2,65,94,768
% of PAN allotted over 98.85
PAN Cards issued 2,42,60,007
% of PAN Cards 91,22

- (b) and (c) The proposal to outsource the allotment of PAN and issue of PAN cards is underconsideration of the Government. This is being done for providing better taxpayers` service and to enable the income Tax Department to focus on its core functions such as assessment, investigation and revenue collection.
- (d) Necessary safeguards to protect the interest of taxpayers` are being taken.