

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:5741
ANSWERED ON:02.05.2003
IFC INVESTMENT IN INDIAN COMPANY
VILAS BABURAO MUTTEMWAR

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the International Finance Corporation (IFC) propose to increase its investments in the Indian companies engaged in manufacturing, Infrastructure and financial sectors;
- (b) if so, the increased financial assistance proposed to be given by the IFC during the current financial year;
- (c) the companies in which the financial assistance is likely to be utilized?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) and (b) According to the information received from IFC, its investment in India is expected to increase from US \$ 210.21 million in the year ending 30th June, 2002 to US \$ 300 million in the year ending 30th June, 2003 on approval basis.
- (c) The expected increased volume of investment depends on suitable investment opportunity to support internationally competitive industry, services, financial market development and private infrastructure.