GOVERNMENT OF INDIA FINANCE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3841 ANSWERED ON:13.12.2002 BANK LOANS TO SUGAR MILLS RAJO SINGH

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government of Bihar have requested the Union Government/Reserve Bankof India to increase the loan being provided by co-operative banks to sugar mills;
- (b) if so, the details thereof;
- (c) the reaction of the Reserve Bank of India thereto; and
- (d) the total loan provided to sugar mills of Bihar and other States by the co-operative banks during each of the last three years?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS

(SHRI ANANDRAO VITHOBA ADSUL):

- (a) As reported by Reserve Bank of India (RBI), no request has been received from Government Bihar to increase the loan being provided to sugar mills by the cooperative banks.
- (b) and (c) Do not arise in view of (a) above.
- (d) National Bank for Agriculture and Rural Development (NABARD) has reported that there are no cooperative sugar factories in Bihar and no funds from co-operative banks are reported to have been involved in financing the cooperative sugar factories in Bihar. The State-wise details of the loans provided to the sugar mills by the cooperative banks during the last three years are given in enclosed statement.