

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:5057
ANSWERED ON:20.12.2002
PUBLIC ISSUE OF BANKS
ANANDRAO ADSUL

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government are aware of the less public issue collections by public sector banks during 2001-2002 than the private banks;
- (b) if so, the reasons therefor; and
- (c) the number of public issues floated during 2000-2001 and how much money was collected therefrom by the public sector banks and private banks separately?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SRI ANANDRAO VITHOBA ADSUL) (a) and (b) During the year 2001-2002 one public sector bank viz. Punjab National Bank made Initial Public Offer (IPO) at Rs. 31/- per share (Rs. 10/- per share+premium of Rs. 21/-) and collected Rs. 164.49 crore. No public issue was floated by any private sector bank during the year 2001-02.

(c) During the year 2000-2001 three public sector banks viz. Indian Overseas Bank, Vijaya Bank and Andhra Pradesh Bank made IPO at par and collected a total amount of Rs. 361.20 crore. No public issue was floated by any private sector bank during the year 2000-01.