

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:3737
ANSWERED ON:13.12.2002
INDIAN MILLENNIUM DEPOSIT SCHEME
SULTAN SALAHUDDIN OWAISI

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the total amount collected by the Government under Indian Millennium Deposit Scheme(IMDS);
- (b) the total amount so far used;
- (c) whether less amount is being used in infrastructure sector and other projects;
- (d) if so, the reasons therefor; and
- (e) the steps taken or being taken by the Government to utilise the amount so collected properly?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) The State Bank of India collected Rs. 25,716 crore under the scheme.
- (b) to (e) The entire amount collected under IMD Scheme has been utilised by SBI as under:
(Rs.in crore)
- (i) Amount invested in Government Securities 10,286
- (ii) Amount lent to collecting banks as per agreement 12,023
- (iii) Amount used for financing by SBI 3,407 Total 25,716

Amounts lent to collecting Banks are intended to support the financing needs of infrastructure Sector.