

**GOVERNMENT OF INDIA  
FINANCE AND COMPANY AFFAIRS  
LOK SABHA**

UNSTARRED QUESTION NO:876  
ANSWERED ON:22.11.2002  
BORROWING BY UNION GOVERNMENT  
IQBAL AHMED SARADGI

**Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:**

- (a) whether drought situation have forced the Government to over borrow in the current financial year;
- (b) if so, to what extent the drought have forced the Government to borrow more than the budgeted target for fiscal 2002-2003;
- (c) to what extent the drought had affected1 economy;
- (d) whether any assessment has been made by the Government;
- (e) if so, the total amount borrowed by the Government uptil now;
- (f) to what extent it was more compared to the last financial year; and
- (g) to what extent it has pushed the fiscal deficit higher than the budgeted levels?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

- (a) No, Sir.
- (b) Does not arise.
- (c) and (d) Additional expenditure on drought relief measures will be met from within the budget provision.
- (e) and (f) Gross borrowing of Rupees 119000 crore has been completed upto November 20, 2002, which is 83.55% of BE 2002-03. During the corresponding period last year, gross borrowing of Rupees 107000 crore had been completed, which was 93.57% of BE 2001-02.
- (g) The gross fiscal deficit at the end of first half of the financial year is Rs. 57746 crore, which is 42.6% of BE 2002-03. At the end of first half of 2001-02, the gross fiscal deficit stood at Rs. 57262 crore, which was 49.2% of BE 2001-02.