

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:808
ANSWERED ON:22.11.2002
WORKING OF COOPERATIVE BANKS IN ANDHRA PRADESH
KINJARAPU YERRANNAIDU

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) whether an Expert Group constituted to inquire into the working of cooperative banks in the State of Andhra Pradesh had identified 41 banks as loss making;
- (b) if so, the names of such banks;
- (c) whether the Reserve Bank of India has taken any steps to safeguard the interests of depositors of these banks; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL):

(a) and (b) The Expert Committee on Urban Cooperative Banks appointed by the Government of Andhra Pradesh has mentioned in its report that 41 banks in the state are loss making. However, the Committee has listed names of only 39 banks as loss making. The names of these banks are given in the enclosed Statement

(c) and (d) Reserve Bank of India (RBI) has taken various steps such as issue of direction under section 35(A) of the Banking Regulation Act, 1949 (As Applicable to Cooperative Societies), issue of operational instructions, issue of show cause notice for cancellation of license, cancellation of license, etc. in respect of 16 banks to safeguard the interest of the depositors. The position of the remaining 23 banks is also being closely monitored by RBI as well as by the State Level Review Committee under the Registrar of Cooperative societies, Government of Andhra Pradesh.

Statement

**List of loss making Urban Cooperative Banks as identified
by the Expert Committee in Andhra Pradesh**

S.No. Name of the Bank

1. A.P. Janata Cooperative Urban Bank Ltd., Secunderabad
2. A.P. Mahajan Cooperative Urban Bank Ltd., Hyderabad
3. Anantpur Cooperative Town Bank Ltd.
4. Annapurna Mahila Cooperative Urban Bank Ltd., Hyderabad

5. Apna Cooperative Urban Bank Ltd., Hyderabad
6. Armoor Cooperative Urban Bank Ltd., Armoor
7. Charminar Cooperative Urban Bank Ltd., Hyderabad
8. Dhana Cooperative Urban Bank Ltd., Eluru
9. Dharmavaram Cooperative Town Bank Ltd.
10. Gokul Cooperative Urban Bank Ltd., Secunderabad
11. Hyderabad Cooperative Urban Bank Ltd.
12. Jawahar Cooperative Urban Bank Ltd., Saroornagar
13. Manikanta Cooperative Urban Bank Ltd., Hyderabad
14. Milli Cooperative Urban Bank Ltd., Hyderabad
15. Mother Theresa Hyderabad Cooperative Urban Bank Ltd., Hyderabad
16. Narasaraopet Cooperative Urban Bank Ltd., Narasaraopet
17. National Cooperative Urban Bank Ltd., Kurnool
18. Neelagiri Cooperative Urban Bank Ltd., Hyderabad
19. Neelkhanta Cooperative Urban Bank Ltd., Hyderabad
20. Neelakrishna Cooperative Urban Bank Ltd.
21. Ongole Cooperative Urban Bank Ltd.
22. Pithapuram Cooperative Urban Bank Ltd., Pithapuram
23. Ranga Reddy Cooperative Urban Bank Ltd., Kothapet
24. Satur Cooperative Urban Bank Ltd.
25. Secunderabad Cooperative Urban Bank Ltd.
26. Secunderabad Mercantile Cooperative Urban Bank Ltd.,

27. Seva Cooperative Urban Bank Ltd., Habshiguda
28. Seven Hill Cooperative Urban Bank Ltd., Hyderabad
29. Sree Swamy Ganananda Yogeshwara Mahila Cooperative Urban Bank Ltd.,
30. Sri Satya Sai Cooperative Urban Bank Ltd., Secunderabad
31. Srinivasa Padmavathi Cooperative Urban Bank Ltd.,
32. Star Cooperative Urban Bank Ltd., Dilsukhnagar
33. Tandur Mahila Cooperative Urban Bank Ltd.,
34. Tadpatri Cooperative Urban Bank Ltd.,
35. Vasavi Cooperative Urban Bank Ltd., Hyderabad
36. Vasundara Cooperative Urban Bank Ltd., Hyderabad
37. Veershaiva Cooperative Urban Bank Ltd., Hyderabad
38. Vijaya Cooperative Urban Bank Ltd., (for women) Hyderabad
39. Yemmiganur Cooperative Town Bank Ltd.,