

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:5151  
ANSWERED ON:26.04.2002  
NEW GIC POLICIES  
VILAS BABURAO MUTTEMWAR

**Will the Minister of FINANCE be pleased to state:**

- (a) whether General Insurance Companies have stopped giving new policies in Gujarat ;
- (b) if so, the reasons therefor ;
- (c) whether the insurance companies have received claims worth crore of rupees for the damage caused to industry during the recent riots; and
- (d) if so, the total amount of claims received by the companies ?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) and (b) No, Sir. The General Insurers` (Public Sector) Association of India (GIPSA) have reported that while existing insurance policies are renewed as per the normal practice, fresh policies are issued after inspection of the risk as per the underwriting requirement.

(c) and (d) The GIPSA have reported that the public Sector General Insurance Companies have received about 5000 claims amounting to about Rs.173 crores.