GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6690 ANSWERED ON:10.05.2002 NABARD FUNDING BHARTRUHARI MAHTAB

Will the Minister of FINANCE be pleased to state:

- (a) whether the NABARD has provided funds for various projects in Orissa;
- (b) if so, the names of those projects and the amount funded, project-wise during the last three years;
- (c) the criterion for selection of these projects;
- (d) whether despite increase in funds the loan provided by NABARD is decreasing;
- (e) if so, the reasons thereof; and
- (f) the steps taken by NABARD to provide more funds to Orissa?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) to (c) National Bank for Agriculture and Rural Development (NABARD) provides loans to State Governments for creation of rura infrastructure under Rural Infrastructure Development Fund (RIDF). The details of projects and amount sanctioned to State of Orissa during the last three years under RIDF are given in the enclosed statement. Projects under RIDF are prioritized and selected by the State Governments and sanctioned by the Project Sanctioning Committee of NABARD.
- (d) and (e) While overall sanctions under various trenches of RIDF are commensuratewith the creation of corpus for each RIDF, sanctions to individual state is dependent on the submission of proposals by the State Government.
- (f) NABARD has further taken a number of steps for enhanced utilization of RIDF towards creation of rural infrastructure in Orissa. Some of these steps include keeping regular contact with the State Government for submission and faster execution of projects, constitution of High Power Committee to weed out the constraints for larger utilization of RIDF, providing mobilization advance to the State, if required, appointing consultants, holding meetings with officials of the State for expediting utilization of RIDF, etc.

Statement

Details of amount sanctioned to State Government of Orissa for various projects under Rural Infrastructure Development Fund during the years 1999-2000, 2000-01, 2001-2002

(Rs.in lakhs)
Projects 1999-2000 2000-2001 2001-2002
Rural Bridges 4695.14 4359.51 7973.97
Rural Roads 896.14 âc" 862.39
Minor Irrigation 4388.14 5384.87 6195.53
Medium Irrigation 2800.88 17.81 293,46
Farms 681.50 980.58 âc"
Total 13461.80 10742.77 15325.35