

**GOVERNMENT OF INDIA
MINES AND MINERALS
LOK SABHA**

STARRED QUESTION NO:181

ANSWERED ON:10.12.1999

LOSS OF COAL INDIA LTD.

A. VENKATESH NAIK;TILAKDHARI PRASAD SINGH

Will the Minister of MINES AND MINERALS be pleased to state:

- (a) whether the Coal India Ltd. has suffered loss during the last few years;
- (b) if so, the reasons therefor and the subsidiary-wise break-up of loss suffered by Coal India Limited as on 31.3.1999;
- (c) whether the Coal India Limited has fixed responsibility for such loss;
- (d) if so, the action taken/being taken against the responsible persons; and
- (e) the steps taken/being taken to make up the losses?

Answer

MINISTER FOR MINES & MINERALS (SHRI NAVEEN PATNAIK)

(a) As per the consolidated audited accounts, the Coal India Ltd. have not incurred annual loss in any of the eight previous financial years from 1991-92 to 1998-99.

(b) to (e) Do not arise in view of the answer to part (a) of the question.