GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:4022 ANSWERED ON:09.08.2002 CREATING CONFIDENCE IN PRIMARY MARKET M.V.V.S MURTHI

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have several proposals to boost savings and revive confidence in the primary market; and
- (b) if so, the details in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTR OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARM GEETE):

(a) and (b) The Securities Exchange BQard of India (SEBI), the market regulator. taken several measures to revive confidence in the pri. market. These include. interalia, strengthening of entry norms and lock-in requirements; reduction of the time t for completion of necessary formalities for listing commencement of trading; stengthening of disclosurE preferential issues etc.