

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4012
ANSWERED ON:09.08.2002
SALE OF STAKE OF IDBI
M.V.V.S MURTHI;PUTTASWAMY GOWDA

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government propose to dilute its share in the IOBI Bank in favour of Fils;
- (b) if so, the details thereof;
- (c) whether the Fils have been insisting on some kind of guarantee from the Government before they bid for the 26 per cent bid in the IOBI bond;
- (d) if so, the details thereof; and
- (e) the reaction of the Government in this regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANT GANGARAM GEETE):

- (a) and (b) The Government does not have any shareholding in the equity share capital of IDBI Bank.
- (c) No, Sir.
- (d) and (e) Does not arise.