

**GOVERNMENT OF INDIA
FINANCE AND COMPANY AFFAIRS
LOK SABHA**

UNSTARRED QUESTION NO:713
ANSWERED ON:21.02.2003
LOAN AGAINST STATES
RAMDAS ATHAWALE

Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

- (a) the position of the loans taken by the State Governments from the Union Government as on date;
- (b) the names of the states which have requested additional loans from Union Government during the current financial year; and
- (c) the Government response thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO V. ADSUL)

(a) The total outstanding loans due to Ministry of Finance and Company Affairs from the State Governments as on 31.1.2003 was Rs. 1,93,653 crores

(b)&(c) Some State Governments like Orissa,Rajasthan, Uttaranchal, Tamil Nadu and West Bengal have requested for soft term loans in view of fiscal stress being faced by them. Government of India has assisted the States by providing Ways & Means Advances and also by advancing Plan and Non-Plan assistance to take care of their temporary mismatches in receipts and expenditure during the course of the current financial year. The Union Government has allocated Medium Term Non-Plan Loans of Rs. 3154 crores during the current financial year to some fiscally stressed State Governments, linked to Medium Term Fiscal Reform Programme for fiscal consolidation by the State Governments.