

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3161  
ANSWERED ON:22.03.2002  
WORLD BANK LOAN  
ANANTA NAYAK

**Will the Minister of FINANCE be pleased to state:**

- (a) the public sector banks and financial institutions which have taken loan from World Bank;
- (b) whether some of these banks and financial institutions have not repaid their instalments to World Bank;
- (c) if so, the total amount of WB loan alongwith credit yet to be recovered from these banks and financial institutions.
- (d) whether the Government propose to provide fund to these institutions to repay the loan of World Bank; and
- (e) if so, the details of the request come from these institutions and proposal mooted by the Government thereon?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN) :

- (a) to (c) Six public sector banks, viz. Allahabad Bank, Bank of India, Dena Bank, Indian Bank, Indian Overseas Bank and Syndicate Bank and two financial institutions, viz. IOBI and ICICI have taken loans from World Banks. All these banks and financial institutions have been paying their instalments as per schedule.
- (d) and (e) The remaining instalments will also be paid by these banks and financial institutions as when it is due for payment. There is no need for the Government to provide funds for repayment.