

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3148  
ANSWERED ON:22.03.2002  
BAILOUT PACKAGE FOR HALDIA PETRO CHEMICALS LTD  
SULTAN SALAHUDDIN OWASI

**Will the Minister of FINANCE be pleased to state:**

- (a) whether financial institutions like IOBI, ICICI and the Bank of India have decided to set up a Committee suggest a bailout formula for the ailing Haldia Petro chemicals Limited;
- (b) if so, the details thereof and the main functions of the Committee;
- (c) whether any request in this regard was received from the promoters to restrict its loan portfolio to bring down interest; and
- (d) if so, the time by which detailed plan is likely to be chalked out by the Committee?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN) :

- (a) No, Sir.
- (b) Does not arise.
- (c) No, Sir.
- (d) Does not arise.