

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3120
ANSWERED ON:22.03.2002
NABARD LOANS TO COTTON MILLS
A. KRISHNASWAMY

Will the Minister of FINANCE be pleased to state:

- (a) whether NABARD has stopped giving concessional loans to textile mills;
- (b) if so, the details thereof;
- (c) whether any representation from Indian Cotton Mills Federation has been received for revival of this loan facility; and
- (d) the response of the Union Government thereto?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL) :

- (a) National Bank. for Agriculture and Rural Development (NABARD) does not extend refinance facilities for providing loans to textile mills.
- (b) Does not arise.
- (c) and (d) The question of revival of the loan facility does not arise in view of (a) above.