

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3059
ANSWERED ON:22.03.2002
NON PERFORMING ASSETS
C. SREENVAASAN

Will the Minister of FINANCE be pleased to state:

- (a) whether the Non-Performing Assets of the Public Sector Financial Institutions have not shown improvement;
- (b) if so, the reasons therefor;
- (c) the NPAs of the Public Sector Finan Institutions as on January 31, 2002;
- (d) whether the Heads of FIs and Banks h demanded revision of ceiling in regard to provisioning NPAs; and
- (e) if so, the reaction of the Government in regard?

Answer

THE MINISTER OF STATE IN THE MINISTRY FINANCE (SHRI GINGEE N. RAMACHANDRAN) :

(a) The percentage of Net Non Performing Assets (NPAs) to total ssets in respect of ICICI, IIBI and SIOBI as on 31.3.2001 nave shown marginal improvement over th NPAsas on 1.3.2000. NPA percentage of IOBI and IFCI,. have shown marginal decline during the same period.

(b) The deterioration in Net NPAs of IOBI and IFCI ls due to problems being faced by certain sectors of the industry in the present liberalized era and global slow down:

(c) The Institution-wise percentage of Net NPAs b Total Assets of OFIs as on March 31, 2001 was under

Institution % of NPAs to Total Assets

IDBI 14.8

IGIGI 5.2

IFCI 21.0

IIBI 16.1

SIDBI 1.2

(d) No, Sir.

(e) Does not arise.