

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1837

ANSWERED ON:26.07.2002

ASSISTANCE FROM WORLD BANK FOR EXPANSION OF PRIMARY EDUCATION

ANANDRAO ADSUL;NAWAL KISHORE RAI;RAMJI LAL SUMAN;SUSHIL KUMAR INDORA

**Will the Minister of FINANCE be pleased to state:**

- (a) whether World Bank and International Monetary Fund have offered financial assistance for expansion of primary education world over;
- (b) if so, whether the Government have sought financial assistance from these institutions for expansion of primary education; and
- (c) if so, the total financial assistance sought by the Government and time by which it is likely to be received?

**Answer**

The Minister of State in the Ministry of Finance & Company Affairs ( Shri Anant G. Geetha)

(a), (b), & (c) : While the International Monetary Fund does not offer assistance for such development projects, the Development Committee of the World Bank in its Spring Meeting held on April 21, 2002 has reaffirmed the commitment to achieve universal primary education by 2015. India has supported the plan for arriving at an international consensus to achieve primary education for all children by 2015. The Action Plan decided in the meeting includes mobilizing adequate resources including significant increase in annual funding for primary education and identifying countries for initiating 'fast track' process to provide quick and incremental support to reach Universal primary completion by 2015. The modalities for incremental assistance and 'fast track' approach are still being worked out by the World Bank. No specific financial assistance has so far, therefore, been sought by Government of India.