GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1954 ANSWERED ON:26.07.2002 UNCLAIMED MONEY OF FINANCIAL INSTITUTIONS PUTTASWAMY GOWDA

Will the Minister of FINANCE be pleased to state:

- (a) the estimated total of unclaimed deposits with the Financial Institutions as on June 30,2002 Financial Institution-wise;
- (b) whether the process of claim is very cumbersome; and
- (c) if so, the steps proposed to be taken by the Government to simplify the process of settling of unclaimed deposits?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIANANT.G.GEETE)

(a), (b) & (c): The information is being collected and will be laid on the Table of the House to the extent available.