GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5808 ANSWERED ON:03.05.2002 LOAN TO FARMERS JAGDAMBI PRASAD YADAV

Will the Minister of FINANCE be pleased to state:

- (a) the provisions in regard to providing assistance to the farmers through the branches of State Bank of India which have been specially set up to ensure development in agriculture sector in rural areas;
- (b) the number of such branches of the Bank in Jharkhand and the amount of assistance provided by each of them for agriculture purpose;
- (c) the number of cases in which payments were not made even after sanctioning of loan; and
- (d) the reasons therefore and the steps likely to be taken to make payment soon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

- (a): In terms of Reserve Bank of India (RBI) circular, banks have been advised that thereshould be at least one specialized Agricultural Finance Branch (SAFB) of a commercial bank in each State (set up by the convenors of the respective State Level Bankers Committee) to adequately deal with high-tech agricultural loans. Under the same, many banks have set upsuch SAFBs. RBI has reported that 61 SAFBs have been opened by banks as on March 2001.
- (b): As reported by RBI, the details of the specialized agricultural branches of State Bank of India in Jharkhand State and the amount of outstanding credit given for agriculture purpose as on 31st March, 2001 is as under:

```
(Rs. in lakhs)
Branch Name Centre Name Amount OutstStandin
g

Rajmahal agri.
dev. bank rajmahal 143.45

daltonganj agri.
dev. bank daltonganj 246.00

agr.mkt.
yard, dumka dumka 2.29

garhwa garhwa 222.28

satbarwa satbarwa 107.56
```

(c) & (d): Information is being collected frpm State Bank of India and, to the extent available, will be laid on the table of the House.