## GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:5827 ANSWERED ON:03.05.2002 SEBI ACT 1992 GADDE RAMAMOHAN;M.V.V.S MURTHI

## Will the Minister of FINANCE be pleased to state:

- (a) whether the Government have proposal to make amendments in SEBIAct, 1992;
- (b) if so, the reasons therefor;
- (c) the details of amendment likely to be made; and
- (d) the time by which a Bill on the proposed amendment is likely to he introduced`?

## **Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) to (d) Government has initiated examination of possible legislative changes to further strengthen provisions in the Securities and Exchange Board of India (SEB!) Act, 1992 for investor protection and to make SEBI an even more effective body for regulation and development of capital markets.