GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1862 ANSWERED ON:09.03.2001 MERGER OF SBI WITH ITS SUBSIDIARY RASA SINGH RAWAT

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government intends to merge all the subsidiary banks of the State Bank of India into a single group;
- (b) if so, the reasons therefor;
- (c) whether the Reserve Bank of India does not agree with this policy of the Government;
- (d) if so, the reasons therefor;
- (e) the names of the subsidiary banks of the State Bank of India at present and their capitals, bank-wise;
- (f) whether the Government have assessed the impact of merging all these banks into one group; and
- g) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a) to (g): No such proposal is under consideration of the Government. The names of the associate banks at present and their capitals,; bank-wise are as under:

(Rs. in crores)
State Bank of Bikaner & Jaipur 50.00
State Bank of Hyderabad 17.25
State Bank of Indore 17.50
State Bank of Mysore 36.00
State Bank of Patiala 24.75
State Bank of Saurashtra 314.00
State Bank of Travancore 50.00