GOVERNMENT OF INDIA LAW, JUSTICE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3930 ANSWERED ON:17.08.2000 REGISTRATION FEE FOR COMPANIES SUBODH MOHITE

Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the Government have raised registration fee for those Indian companies whose names start with specific words such as Global, International, Universal, Continental, Intercontinental, Asiatic etc.;

(b) if so, the details thereof alongwith the reasons therefor;

(c) whether the Government have imposed certain norms for registered companies in whose name specific key words are used as part of name; and

(d) if so, the details thereof?

Answer

MINISTER OF STATE OR INFORMATION AND BROADCASTING & LAW, JUSTICE AND COMPANY AIRS (SHRIARUN JAITLEY)

(a) to (b): No, Sir.

(c) and (d): However, the Government has issued norms/guidelines vide Letter F. No.27/1/87-CL.IIIdated 13.3.1989 to all ROCs. whereby companies have been allowed under Companies Act,1956 to use names with certain key words like Global, International, Universal, Continental, Inter-continentalAsiatic etc. provided they have a minimum authorised capital prescribed in this behalf. These norms/guidelines are given in the Annexure.