## GOVERNMENT OF INDIA LAW, JUSTICE AND COMPANY AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:1233
ANSWERED ON:07.03.2002
PERMISSION TO PAY DIVIDEND TO INFRA STRUCTURE COMPANIES
UMMAREDDY VENKATESWARLU

## Will the Minister of LAW, JUSTICE AND COMPANY AFFAIRS be pleased to state:

- (a) whether the Government have taken a decision to allow infra-structure companies to pay dividend on preference shares out of its capital in special situations;
- (b) if so, under what the special circumstances or situations under which the dividend could be paid out of capital;
- (c) whether the Government have also stipulated that only certain class of companies would be given such permission;
- (d) if so, the criteria being fixed to categories, qualifying companies in this regard; and
- (e) the reasons for such special treatment?

## **Answer**

MINISTER OF LAW, JUSTICE AND COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a): No, Sir.

(b) to (e): Does not arise.