

**GOVERNMENT OF INDIA  
CIVIL AVIATION  
LOK SABHA**

UNSTARRED QUESTION NO:2912  
ANSWERED ON:22.12.2003  
WORK AT DEVANAHALLY AIRPORT  
IQBAL AHMED SARADGI;PUTTASWAMY GOWDA

**Will the Minister of CIVIL AVIATION be pleased to state:**

- (a) whether the construction work at the International Airport at Devanahally near Bangalore is likely to commence during December, 2003;
- (b) if so, the details thereof;
- (c) the total estimated cost of this project;
- (d) whether the consortium group has agreed to provide Rs.350 crore for this purpose;
- (e) if so, the details regarding the shares of the Union and State Governments; and
- (f) by when it is likely to be completed?

**Answer**

MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION ( SHRI RAJIV PRATAP RUDY )

- (a) & (b):- Financial close is expected to be achieved by end December, 2003. The actual construction will commence immediately after the Financial Close.
- (c):- The present estimated cost of the project is Rs.1330 crores.
- (d):- The consortium group shall hold 74% equity of the company.
- (e):- Government of Karnataka through Karnataka State Investment and Industries Development Corporation (KSIIDC) and Airports Authority of India (AAI) will together hold 26% equity. AAI's investment in the equity is capped at Rs.50 crores.
- (f):- The target opening date for the airport is 33 months from the date of Financial Close.