

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3381
ANSWERED ON:05.02.2004
INCREASE IN PRICES OF NATURAL GAS
ADHIR RANJAN CHOWDHURY

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government propose to increase price of natural gas;
- (b) if so, the details and main reasons therefor;
- (c) whether increase in the price of natural gas is likely to affect prices of other essential commodities; and
- (d) if so, effective measures proposed to be taken by the Government to check it so that it does not affect our economy?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) to (d): The natural gas prices were last revised in year 1997 and were to be reviewed in year 2000 with a view to achieve 100% parity with fuel oil prices. However, natural gas prices have not been revised so far and same pricing regime is continuing. While deciding the issue, Government will take into account all factors including impact of price revision on other sectors of economy.