

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3292
ANSWERED ON:05.02.2004
MOU WITH CHART INDUSTRIES OF US FOR TECHNOLOGICAL COLLABORATION
PRABODH PANDA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether IBP plans to hive off its engineering division into a joint venture with Chart Industries of US;
- (b) if so, whether IBP has signed Memorandum of Understanding with Chart Industries for technological collaboration; and
- (c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

- (a): At present, IBP do not have any plan to hive off the Cryogenics Business Group, earlier known as Engineering Division, into a joint venture with Chart Industries of USA.
- (b) & (c): IBP has signed a Memorandum of Understanding with Chart Industries of USA to explore mutually beneficial business opportunities in the Cryogenic field of products and services.