

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1071
ANSWERED ON:28.07.2000
ABOLITION OF FIPB
PUSP JAIN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government propose to abolish Foreign Investment Promotion Board (FIPB) in a phased manner;
- (b) if so, the main rationale therefore;
- (c) whether the Government have fixed any time limit for the same; and
- (d) if so, the details thereof?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. RAMAN SINGH)

- (a): At present there is no firm proposal in this regard.
- (b) to (d): Do not arise.