

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1972  
ANSWERED ON:04.08.2000  
ADB LOAN  
ASHOK NAMDEORAO MOHOL

**Will the Minister of FINANCE be pleased to state:**

- (a) whether Asian Development Bank has agreed to the long pending proposal for \$ 180 million loan for part financing the Surat-Manor Highway project on N.H.No. 8 in Gujarat - Maharashtra;
- (b) if so, the time by which the loan is likely to be received; and
- (c) the terms and conditions of the said loan?

**Answer**

MINISTER OF STATE FOR FINANCE (SHRI BALASAHEB VIKHE PATIL)

- (a) The Board of Directors of Asian Development Bank have approved a loan assistance of US \$ 180 million for the Surat Manor Tollway Project on 27th July, 2000.
- (b) The loan is to be disbursed by ADB to National Highways Authority of India upto 30.9.2004 against claims submitted by them after the loan agreement is signed and declared effective.
- (c) The loan is repayable in 25 years, including a grace period of 5 years. The interest will be determined according to ADB's pool-based variable lending rate system for US dollar loans.