GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:139 ANSWERED ON:08.03.2002 ODA FROM JAPAN ALE NARENDRA

Will the Minister of FINANCE be pleased to state:

- (a) whether Japan has extended a soft loan of Rs. 2,040 crore under its Official Development Assistance (ODA) programme;
- (b) if so, the names of the two projects for which this aid has been earmarked; and
- (c) the terms of the loan, giving details of the period of the loan, the installments to be paid and the interest to be paid thereon?

Answer

FINANCE MINISTER (SHRI YASHWANT SINHA)

- (a) Yes, Sir.
- (b) The two projects for which the loans have been extended by Govt. of Japan are as follows:
- (1) Simhadri Thermal Power Station Project-III (Yen 27,473 million or Rs. 998 crores)
- (2) Delhi Mass Rapid Transport System Project-III (Yen 28,659 million or Rs. 1041 crores)
- (c) The loans carry interest rate of 1.8% per annum with scheduled repayment period of 30 years including grace period of 10 years.