

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1808
ANSWERED ON:01.08.2003
CREDIT FACILITY OF NABARD
MANIKRAO HODLYA GAVIT

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government received request to raise the credit facility (credit lin
- (e) of NABARD from existing Rs.6500 crore to Rs.15000 crores;and
- (b) if so,the details thereof and the response of the Government thereto?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ANANDRAO V. ADSUL)

(a) & (b) : Reserve Bank of India (RBI) has been sanctioning General Line of Credit (GLC) to National Bank for Agriculture and Rural Development (NABARD) for meeting the production/marketing refinance requirements of State Co-Operative banks (SCBs)/District Central Co-operative Banks (DCCBs) and Regional Rural Banks (RRBs). Credit limit of Rs.6500 crores have been sanctioned during each of the financial years 2001-02,2002-03 and 2003-04.RBI is not in favour of increasing the GLC limit in view of its monetary implications.